



**OLYMPIC  
PENINSULA**  
LODGING ALLIANCE

<b>Port Angeles Lodging Revenue and Tax Analysis</b>												<b>CAGR</b>	
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023E</b>	<b>10 Year</b>	<b>5 Year</b>
<b>Total LTAC Tax Revenue</b>	\$501,474	\$536,349	\$596,830	\$705,773	\$731,842	\$829,223	\$803,417	\$500,609	\$1,009,841	\$1,146,408	\$1,329,043	10.2%	9.9%
Growth		7.0%	11.3%	18.3%	3.7%	13.3%	-3.1%	-37.7%	101.7%	13.5%	15.9%		
<b>LTAC excluding STR</b>	\$494,843	\$523,556	\$575,272	\$647,880	\$647,277	\$722,544	\$684,339	\$391,146	\$763,846	\$819,873	\$909,000	6.3%	4.7%
Growth		5.8%	9.9%	12.6%	-0.1%	11.6%	-5.3%	-42.8%	95.3%	7.3%	10.9%		
% of Total	98.7%	97.6%	96.4%	91.8%	88.4%	87.1%	85.2%	78.1%	75.6%	71.5%	68.4%		
<b>STR Related Lodging Tax Current</b>	<b>\$6,631</b>	<b>\$12,793</b>	<b>\$21,558</b>	<b>\$57,893</b>	<b>\$84,565</b>	<b>\$106,679</b>	<b>\$119,078</b>	<b>\$109,462</b>	<b>\$245,995</b>	<b>\$326,535</b>	<b>\$420,044</b>	<b>51.4%</b>	<b>31.5%</b>
Growth		92.9%	68.5%	168.6%	46.1%	26.1%	11.6%	-8.1%	124.7%	32.7%	28.6%		
% of Total	1.3%	2.4%	3.6%	8.2%	11.6%	12.9%	14.8%	21.9%	24.4%	28.5%	31.6%		
<b>Implied Lodging Revenue in Port Angeles</b>													
Lodging Tax Rate	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%		
Implied Total PA Lodging Revenue	\$12,536,851	\$13,408,718	\$14,920,745	\$17,644,325	\$18,296,053	\$20,730,567	\$20,085,422	\$12,515,217	\$25,246,021	\$28,660,200	\$33,226,086		
Implied Lodging Revenue (excluding STR)	\$12,371,074	\$13,088,893	\$14,381,805	\$16,196,999	\$16,181,929	\$18,063,602	\$17,108,475	\$9,778,662	\$19,096,153	\$20,496,823	\$22,724,993		
Implied STR Revenue	\$165,777	\$319,825	\$538,941	\$1,447,326	\$2,114,124	\$2,666,965	\$2,976,948	\$2,736,555	\$6,149,868	\$8,163,377	\$10,501,094		